



01102022-MP

Memorandum

To: Processing Dept, All Staff & Loan Officers
From: Charles Vamadeva
Date: Jan 10th 2022
Re: **PROCESSING FEES ON CORRESPONDENT LOANS**

For Correspondent Loans, we received important guidance from UWM. We cannot continue to show different Processing fee amounts that vary file to file. Processors & anyone that's Disclosing, plz note requirements below: Going forward the Loan Officer can choose to have the Processing Fee charged by/via Patriot Pacific Financial Corp at \$1295, **listed on Section A of the LE**, as a Lender charge.

OR

charged via 3rd Party Processing Company, at \$1395 to RJC Mtg Processing **listed on Section B of the LE**. If charged this way, an Invoice from RJC is to be provided when ordering Closing Docs.

Thank you.

Charles Vamadeva