



042021-MP

Memorandum

To: ALL PROCESSORS, LOAN OFFICERS, MANAGEMENT
From: Charles Vamadeva
Date: April 20, 2021
Re: MAX 3RD PARTY PROCESSING FEE

Maximum 3rd Party Processing Fee

Please note that going forward, maximum 3rd party Processing fees that can be charged on Loan Estimate and subsequently on CD and Closing Docs is \$1395.00

Processors are hereby advised NOT to request disclosures nor submit any files where Processing fee is listed as higher than \$1395.00 on Loan Processing Intake Form from Loan Officer. If shown as higher, said fee must be reduced to \$1395 prior to Disclosure & Submission.

Thank you in advance for your cooperation.

Charles Vamadeva,

Broker